



JUN 15, 2020

NEW YORK--(BUSINESS WIRE)-- KKR Real Estate Finance Trust Inc. (the "Company" or "KREF") (NYSE: KREF) announced that the Board of Directors has declared a dividend of \$0.43 per share of common stock and special voting preferred stock with respect to the second quarter of 2020. The dividend is payable on July 15, 2020 to KREF's common stockholders and its special voting preferred stockholders of record as of June 30, 2020.

In addition, the Company announced that the Board of Directors has authorized an extension of the Company's share repurchase program that had previously been announced on June 17, 2019 and was scheduled to expire on June 30, 2020. Under the extended program, which has no expiration date, the Company may repurchase up to \$100.0 million of its common stock.

**About KKR Real Estate Finance Trust Inc.**

KKR Real Estate Finance Trust Inc. (NYSE:KREF) is a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate properties. KREF is externally managed and advised by an affiliate of KKR & Co. Inc. For additional information about KREF, please visit its website at [www.kkrreit.com](http://www.kkrreit.com).

**Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of its future performance, taking into account all information currently available to it. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company or are within its control. The forward-looking statements speak only as of the date of this press release or as of the date they are made, and the Company does not undertake any obligation to update any forward-looking statements except as required by law. Information about factors affecting the Company and the forward-looking statements is available in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, as supplemented by the Company's Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2020, and other filings with the Securities and Exchange Commission, which are available at [www.sec.gov](http://www.sec.gov).

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