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NEW YORK--(BUSINESS WIRE)-- KKR Real Estate Finance Trust Inc. (“KREF”) (NYSE: KREF) today announced the tax treatment of its 2021 6.50% Series A Cumulative Redeemable Preferred Stock (the “Series A Preferred Stock”) dividends. The following table summarizes KREF’s Series A Preferred Stock dividend payments for the tax year ended December 31, 2021:

Record Date	Payment Date	Dividend per Share	Ordinary Dividends per Share[(1)]	Qualified Dividends per Share	Capital Gain Dividends per Share
May 31, 2021	June 15, 2021	$0.266319	$0.263970	$0.003086	$0.002349
September 17, 2021	September 27, 2021	$0.460417	$0.456356	$0.005336	$0.004061
November 30, 2021	December 15, 2021	$0.352080	$0.348975	$0.004080	$0.003105
		$1.078816	$1.069301	$0.012502	$0.009515

(1) Ordinary dividends that are "qualified REIT dividends" are eligible for the 20% deduction under IRC Section 199A(b)(1)(B).

Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividends.

About KKR Real Estate Finance Trust Inc.

KREF is a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate properties. KREF is externally managed and advised by an affiliate of KKR & Co. Inc. For additional information about KREF, please visit its website at www.kkrreit.com.

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Source: KKR Real Estate Finance Trust Inc.