

APR 13, 2020

NEW YORK--(BUSINESS WIRE) – KKR Real Estate Finance Trust Inc. (the "Company" or "KREF") (NYSE: KREF) announced today that the place of the Company's 2020 Annual Meeting of Stockholders (the "Annual Meeting") has been changed. As previously announced, the Annual Meeting will be held on Monday, April 27, 2020 at 8:30 a.m., Eastern Time. In light of public health concerns regarding the COVID-19 outbreak, the Annual Meeting will be held in a virtual meeting format only. Stockholders will not be able to physically attend the Annual Meeting, and no directors or members of management will be physically in attendance. Details for the meeting are as follows:

Virtual meeting date: Monday, April 27, 2020 Virtual meeting time: 8:30 a.m., Eastern Time

Virtual meeting link: www.virtualshareholdermeeting.com/KREF2020

Stockholders of record at the close of business on March 4, 2020 are invited to authorize a proxy to vote their shares in advance of the Annual Meeting at proxyvote.com using the instructions provided with their proxy materials that were issued beginning March 18. Even if stockholders plan to participate in the Annual Meeting, we recommend that stockholders authorize a proxy to vote their shares in advance so that their vote will be counted if they later decide not to, or are otherwise unable to participate in the meeting. Stockholders will have the opportunity to submit questions and vote during the virtual meeting in accordance with the meeting's rules of conduct using the directions on the meeting website that day. All stockholders will need their control number to vote or ask questions during the Annual Meeting; that number can be found on the proxy cards, voting instruction forms or other notices they received previously.

The virtual meeting website will provide technical assistance to stockholders experiencing issues accessing the meeting. The technical support contact information will appear on the meeting website prior to the start of the Annual Meeting.

About KKR Real Estate Finance Trust Inc.

KKR Real Estate Finance Trust Inc. (NYSE: KREF) is a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate properties. KREF is externally managed and advised by an affiliate of KKR & Co. Inc. For additional information about KREF, please visit its website at www.kkrreit.com.

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