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NEW YORK--(BUSINESS WIRE)-- KKR Real Estate Finance Trust Inc. (NYSE: KREF) (the "Company" or "KREF") today announced the tax treatment of its 2017 common stock and special voting preferred stock dividends. The following table summarizes KKR Real Estate Finance Trust's common stock and special voting preferred stock dividend payments for the tax year ended December 31, 2017:

Tax Treatment of 2017 Dividends

Record Date	Payment Date	Cash Distribution	Adjustment	Dividend ⁽¹⁾	Ordinary Dividends	Qualified Dividends	Capital Gain Dividends
February 3, 2017	February 3, 2017	\$0.35	\$0.00	\$0.35	\$0.3500	\$0.0000	\$0.0000
April 18, 2017	April 18, 2017	\$0.28	\$0.00	\$0.28	\$0.2800	\$0.0000	\$0.0000
June 30, 2017	July 14, 2017	\$0.25	\$0.00	\$0.25	\$0.2500	\$0.0000	\$0.0000
September 30, 2017	October 12, 2017	\$0.37	\$0.00	\$0.37	\$0.3700	\$0.0000	\$0.0000
December 29, 2017	January 12, 2018	\$0.37	\$0.00	\$0.37	\$0.3700	\$0.0000	\$0.0000
		<u>\$1.62</u>	<u>\$0.00</u>	<u>\$1.62</u>	<u>\$1.6200</u>	<u>\$0.0000</u>	<u>\$0.0000</u>

(1) Pursuant to IRC Section 857(b)(9), cash distributions made on January 12, 2018 with a record date of December 29, 2017 are treated as received by shareholders on December 29, 2017 to the extent of 2017 earnings and profits.

Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of the Company's dividends.

About KREF

KKR Real Estate Finance Trust Inc. (NYSE:KREF) is a real estate finance company that focuses primarily on originating and acquiring senior loans secured by commercial real estate assets. KREF is externally managed and advised by an affiliate of KKR & Co. L.P. For additional information about KREF, please visit its website at www.kkrreit.com.

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